



Welcome to the IPI E-Zine – May 2010 Edition

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Update on NAMA

NAMA published a Brief Guide in March 2010. The NAMA numbers (as of March 2010) are as follows:

- The portfolio size is approximately €80 billion. NAMA will acquire some 14,000-15,000 loans;
- The largest 100 borrowers account for approximately 50% of the portfolio. Some 1,400 other borrowers make up the rest;
- About 67% of NAMA’s prospective assets are based in the Republic of Ireland and approximately 6% in Northern Ireland. The rest are overseas, with the bulk of these (approximately 21%) in the UK;
- About 43% of NAMA’s prospective assets are land, about 26% are development and about 31% are commercial.

In addition, the DoEHLG issued a Circular on behalf of the Minister for State for Housing and Local Services to Local Authorities (LAs) in April 2010, requesting that LAs complete a survey of land owned by authorities for residential purposes. According to the Circular, the information supplied will be combined in order to engage with NAMA with a view ‘to maximising the value of lands owned or controlled by the State ensuring optimal use for planning and ‘social dividend’ perspectives’.

The IPI strongly supports the move to maximise the optimal use of land owned by the State for planning and social dividend perspectives. As members are aware, the IPI strongly recommended to the Government in Autumn 2009 that NAMA’s operations should ensure the delivery of the ‘best economic return’ for the Irish taxpayer rather than solely the ‘best financial return’. The *Planning Advisory Committee* of NAMA has written to the Institute asking for its views on planning, land use and related matters in order to assist in advising the Board of NAMA. We will be replying shortly. A further update on NAMA will be provided in the June Ezine.

Proposed Cut in Planning Posts in the NI Planning Service—IPI President’s Correspondence with Minister Edwin Poots MLA (21st May 2010), read [here](#)

IPI Events—May and June 2010

27th May	IPI AGM, National Conference Centre, Dublin, 4.30pm—see below.
28th & 29th May	Western Branch: Field Trip and Summer School, Westport, Talk, Walking Tour, Dinner and Walk Croagh Patrick or Beach Walk, Contact: Alan Kelly , Tel 091 384506—download brochure here .
25th June	Northern Branch: AA/SEA- Cross-Jurisdictional Impacts Seminar, (venue to be confirmed), Contact John Linden .

IPI AGM, Thursday 27th May 2010 at 4.30pm

The IPI’s 2010 *Annual General Meeting* will be held at the new Convention Centre in Dublin’s Docklands at 4.30pm on Thursday, 27th May. The meeting will be followed by a tour of this stunning new addition to Dublin’s skyline, offering IPI Members a chance to view the city’s new international conference and events venue ahead of its official opening in September 2010. The tour will include a brief overview by Pauline Byrne MIPI, of the planning process undertaken by Treasury Holdings, Ltd. For further details on the IPI AGM, please visit the [IPI website](#) for details. Please RSVP to Dublin@irishplanninginstitute.ie.

Students’ Corner

Student Blog: Read the Blog [here](#). This month Evelyn reflects on the recent media coverage of the now abandoned Tax-Incentive Schemes and the impact on the Irish Planning System.

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